

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CLARENCE
Local Government Number: 16G136

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLARENCE 1992 URBAN RENEWAL	16001	3

TIF Debt Outstanding: 268,400

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	6,324
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	6,324

Rebate Expenditures:	4,161
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	4,161

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	2,163	2,163	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 262,076

Urban Renewal Area Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL
 UR Area Number: 16001
 UR Area Creation Date: 05/1993

This urban renewal plan has been developed to help local officials promote economic development in the City of Clarence. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM	16095	16096	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM	16097	16098	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM	16185	16186	238,645

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	698,710	21,869,110	4,903,860	1,205,110	0	-61,116	28,615,674	0	28,615,674
Taxable	312,338	12,188,436	4,413,474	1,084,599	0	-61,116	17,937,731	0	17,937,731
Homestead Credits									138

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 6,324
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 6,324

Rebate Expenditures: 4,161
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 4,161

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

2,163

2,163

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For CLARENCE 1992 URBAN RENEWAL

Clarence Urban Renewal Area No. 2

Description:	Economic Development Grants to Developer under Development Agreement Robinson Addition
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CLARENCE 1992 URBAN RENEWAL

Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2

Debt/Obligation Type:	Rebates
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2023

LMI Requirement - Robinson Addition

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	68,400
Interest:	0
Total:	68,400
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2023

Rebates For CLARENCE 1992 URBAN RENEWAL

Clarence Urban Renewal Area

TIF Expenditure Amount:	4,161
Rebate Paid To:	Ron and Kathy Robinson
Tied To Debt:	Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2
Tied To Project:	Clarence Urban Renewal Area No. 2
Projected Final FY of Rebate:	2023

Income Housing For CLARENCE 1992 URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)
 TIF Taxing District Name: CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM
 TIF Taxing District Inc. Number: 16096

TIF Taxing District Base Year:	1992	UR Designation
FY TIF Revenue First Received:	1996	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 07/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	698,710	0	0	0	0	0	698,710	0	698,710
Taxable	312,338	0	0	0	0	0	312,338	0	312,338
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	248,666	312,338	0	312,338	6,684

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM
 TIF Taxing District Inc. Number: 16098

TIF Taxing District Base Year:	1992	UR Designation
FY TIF Revenue First Received:	1996	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 07/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,426,050	4,903,860	1,205,110	0	-61,116	27,473,904	0	27,473,904
Taxable	0	11,941,504	4,413,474	1,084,599	0	-61,116	17,378,461	0	17,378,461
Homestead Credits									137

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,296,855	16,238,165	0	16,238,165	430,272

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM
 TIF Taxing District Inc. Number: 16186

TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	443,060	0	0	0	0	443,060	0	443,060
Taxable	0	246,932	0	0	0	0	246,932	0	246,932
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,870	246,932	238,645	8,287	220

FY 2016 TIF Revenue Received: 6,324